

Sustainable Procurement Policy

June, 2023

1. Introduction

Purpose:

This Sustainable Procurement Policy outlines Conxion's commitment to sustainable procurement practices. It aims to integrate environmental and social considerations into our procurement decisions, aligning them with our overall sustainability goals.

Scope:

This policy applies to all procurement activities and decisions made within Conxion and extends to our relationships with suppliers.

2. Policy Statement

Conxion is committed to ensuring that our procurement practices are sustainable, responsible, and aligned with our values of environmental stewardship and social responsibility.

We strive to procure goods and services that minimize negative environmental impacts, enhance social development, and contribute to long-term economic viability.

3. Objectives

- To integrate sustainability considerations into all procurement processes and decisions.
- To engage with suppliers who demonstrate a commitment to sustainable practices.
- To promote the use of environmentally friendly products and services.
- To encourage innovation and the development of sustainable technologies and products.

4. Principles of Sustainable Procurement

Environmental Responsibility:

Prioritize products and services with lower environmental impacts over their life cycle.

Social Equity:

Ensure fair labor practices and respect for human rights in our supply chain.

Economic Efficiency:

Achieve value for money over the life cycle of goods and services, considering environmental and social benefits.

5. Implementation Strategies

Supplier Engagement:

Work collaboratively with suppliers to encourage and develop sustainable practices.

Training and Capacity Building:

Provide training to our procurement staff on sustainable procurement principles and practices.

Performance Monitoring:

Regularly review and assess the sustainability performance of our suppliers.

Continuous Improvement:

Strive for continual improvement in our sustainable procurement practices.

6. Compliance and Reporting

Compliance with this policy is mandatory for all employees and relevant stakeholders.

Regular reporting on sustainable procurement practices will be included in the annual report of the environmental organization assessment.

7. Review and Update

This policy will be reviewed annually and updated as necessary to reflect evolving best practices and regulatory requirements.

8. Approval and Endorsement

This policy has been approved by the board of directors and is fully endorsed by the leadership of Conxion.

Conxion A/S

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CEO